

Transaction Type	Number of Units	Maximum LTV, CLTV, HCLTV
Principal Residence		
Purchase Limited Cash-Out Refinance	1 Unit	FRM: 97% ⁽¹⁾ ARM: 95%
	2-4 Unit	FRM/ARM: 95% ⁽²⁾
Cash-Out Refinance	1 Unit	FRM/ARM: 80%
	2-4 Unit	FRM/ARM: 75%
Second Home		
Purchase Limited Cash-Out Refinance	1 Unit	FRM/ARM: 90%
Cash-Out Refinance	1 Unit	FRM/ARM: 75%
Investment Property		
Purchase	1 Unit	FRM/ARM: 85%
	2-4 Unit	FRM/ARM: 75%
Limited Cash-Out Refinance	1-4 Unit	FRM/ARM: 75%
Cash-Out Refinance	1 Unit	
	2-4 Unit	FRM/ARM: 70%

Transaction Type	Number of Units	Maximun LTV, CLTV, HCLTV
HomeStyle Renovation Mortgage		
Principal Residence		
Purchase Limited Cash-Out Refinance	1 Unit	FRM: 97% ⁽¹⁾ ARM: 95%
	2-4 Unit	FRM/ARM: 95% ⁽²⁾
Second Homes		
Purchase Limited Cash-Out Refinance	1 Unit	FRM/ARM: 90%
Investment Property		
Purchase	1 Unit	FRM/ARM: 85%
Limited Cash-Out Refinance	1 Unit	FRM/ARM: 75%
Second Homes		
Purchase Limited Cash-Out Refinance	1 Unit	FRM/ARM: 90%
HomeReady Mortgage		
Principal Residence		
Purchase	1 Unit	FRM: 97% ⁽¹⁾ ARM: 95%
Limited Cash-Out Refinance		
Purchase Limited Cash-Out Refinance	2-4 Unit	FRM/ARM: 95% ⁽²⁾